

## 6. Awareness of Package Scheme of Incentives (PSI) 2013

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### Abstract

Government of Maharashtra is always proactively leading in promoting industrial growth in the state; which is resulted in attracting many enterprises to set up their units in the state. Package Scheme of Incentives (PSI) 2013 is one of endeavors of such efforts is to offer incentives to promoters to set up their units in industrially less developed areas of the state. This is being done, very interestingly, since 1964. But, very sadly, very few of entrepreneurs are aware of it, effectively, the benefits of the scheme not reaching to deserving entrepreneurs. In this paper researcher study about the awareness of Package Scheme of Incentives (PSI)2013. Many of the entrepreneurs are aware about the scheme, but they are unable to apply individual or they applied through consultant.

**Keywords:** PSI, Incentives, Industrial Growth.

### Introduction

Package Scheme of Incentives (PSI) 2013 is formally known as Package Scheme of Incentives 2007. It was basically introduced in 1964, and amended from time to time. To promote and develop industry in Maharashtra is the main object of the scheme. If new investors will get some benefits they will encourage for investment. Basically this scheme is based on VAT (Value Added Tax) and now SGST ( State Goods & Service Tax) of Maharashtra State. It promote formation of new manufacturing or service industry or expansion of existing unit subject to increase in 25% of investment and 10% local employment.

It is essential to know about the scheme, its benefits and how to apply for this scheme, but unfortunately entrepreneur are not aware about the documents and procedure of apply. In this paper research explained about the scheme, essential documents and procedure of online application.

### Objectives of the Study

1. To know the scheme "Package Scheme of Incentives (PSI) 2013"