



Reg. No. Maha/4062/Latur. 1.3343 Latur
Guru Vishwambharkrupa Bahauddeshiya Shikshan Prasarak Mandal Lakkadjawalga's

Shivneri Mahavidyalaya

(Arts, Commerce & Science)

NAAC accredited 'B' Grade with 2.54 CGPA
Shirur Anantpal – 413 544 Tq. Shirur Anantpal
Dist. Latur (02384) 250005

Email: shivneriprincipal@gmail.com

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Mob 9420213702

Principal

Dr. O.W. Jadhav
(M.A., M.Phil. Ph.D.)

Ref No SMSA/MoU/2020-21/

Date 01.04.2021

To
Principal,
Dayanad College of Commerce,
Latur.

Subject: Regarding Memorandum of Understanding (MoU).

Dear Sir,

This is with reference to above cited subject; I am pleased to informed you that, Department of Commerce of our college wish to sign the Memorandum of Understanding (MoU) with your esteemed institution for Teaching-Learning, Skill Development, Research, Extension Activities and Related Services.

I hereby request you to kindly extend your kind co-operation in this matter. The copy of the MoU is attached herewith for your kind consideration and further necessary action.

Thanking you.

Encl: Copy of MoU

Principal
PRINCIPAL

Shivneri Mahavidyalaya
(Arts, Commerce & Science)
Shirur Anantpal Dist Latur (M.S.)



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Guru Vishwambharkrupa Bahuuddeshiya Shikshan Prasarak Mandal Lakkadjawalga's

SHIVNERI MAHAVIDYALAYA SHIRUR ANANTPAL

AND

Dayanand Education Society's

DAYANAND COLLEGE OF COMMERCE, LATUR

FOR

Teaching-Learning, Skill Development, Research, Extension
Activities & Related Services

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as MoU) is entered into on this the 1st day of April..... two thousand and twenty one. (2021) by and between **Shivneri Mahavidyalaya Shirur Anantpal, Dist. Latur**, represented here in by its **Principal, Dr. O. W. Jadhav** (hereinafter referred as "First Party")

AND

Dayanad College of Commerce, Latur, and represented herein by its **Principal, Dr. S.S. Solanke** (hereinafter referred to as "Second Party"). (First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - i) **Shivneri Mahavidyalaya Shirur Anantpal, Dist. Latur**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Dayanad College of Commerce, Latur**, the second party is engaged in Education, Research and Extension work.

About Shivneri Mahavidyalaya:

Guru Vishwambhar Krupa Bahuddeshiya Shikshan Prasarak Mandal, Lakkadjawalga Tq. Shirur Anantpal, Dist. Latur was established by Adv. Vishwambharraoji Mane . The institute was established with a view to cater education to the rural area masses in Shirur Anantpal Tehsil. Shivneri Mahavidyalaya was established in the year 2000 to provide higher education in the Shirur anantpal Tahasil. The college is under 100% Grant-in-Aid for B.A., B.Com. and B.Sc. The college is permanently affiliated to Swami Ramanand Teerth Marathwada University, Nanded. The College is recognized by the UGC under section 2 (f) and 12 (B). The college bagged "B+" grade with an institutional CGPA score of 2.54 (March, 2017) in the accreditation (I Cycle). The Department of Commerce was started in the year 2009-10. There are two faculty members, both have recognition of Ph.D. supervisor from SRTM University Nanded. Dr. S.V. Mane has Granted Minor Research Project from the SRTM University Nanded.

About Dayanand College of Commerce:

In the year 1961 the foundation of Dayanand Education Society was made for the students of Latur district. In few years Dayanand College came forward as a reputed college. The student strength was rising day by day. As per the need of time, independent commerce college was established in the year 1970. Expert teachers and visionary dignitaries worked hard to make the college well renowned in the state. The merit of the independent colleges is touching the sky now. We are continuously taking efforts to maintain our meritorious height.

Salient features of the College

- > Commerce and Management education from 11th to Ph.D.
- > The oldest and the largest commerce college in Nanded University region
- > An impressive track record of developing young and dynamic entrepreneurs
- > Majority of the Chartered Accountants and entrepreneurs of our district are students of our college.
- > Good infrastructural facilities with computer lab, business lab, language lab, library, sports, boys' hostel, and women hostel, indoor stadium, auditorium, canteen etc.
- > Boys hostel with excellent accommodation to over 100 students & Women Hostel for 60 girl students
- > Excellent infrastructure, innovative faculty and matchless track record of spreading the entrepreneurship culture

- > Highly qualified and experienced faculty members
- > Innovative academic programmes in Commerce, Management & Computer education
- > Programmes like B.Com (General), B.Com (Foreign Trade), B.Com (Computer Application), B.Com (Banking & Insurance), B.B.A., B.C.A., B.Voc.(CMA), B.Voc (FM), B.Voc (RBM), M.Com etc.
- > An approved research centre in Commerce and Management Science
- > SWAYAM – NPTEL Local Chapter for Online Education
- > NISM Online certification exams for financial sector career
- > MoU with Manshakti Research Centre, Lonavala for peace of mind
- > MoU with Institute of Cost Accountants of India (ICAI) Aurangabad Chapter
- > An authorized centre of the Institute of Chartered Accountants of India (ICAI) for CA examinations and Institute of Banking Personnel Selection (IBPS) for banking examinations
- > Efforts for guiding students for professional courses like C.A., C.S., C.M.A., M.B.A.etc.
- > Career and Counseling Cell, NET/SET coaching centre, Remedial coaching centre etc.
- > Maharashtra Centre for Entrepreneurship Development (MCED) workshops and regular training programmes
- > Special cell to promote 'Financial Literacy' among different stakeholders

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

**CLAUSE I
CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the changing scenario.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2

SCOPE OF THE MoU

Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of **Commerce and Management**.

Skill Development Programs: Both parties have agreed to be a part of Skill Development programs conducted by first party as well as second party.

Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and curriculum topics.

Academic Resource Sharing: Both the parties have mutually agreed to share their academic resources to some limited extent. The libraries of each party will share e-book bank, certain rare and valuable books, journals for research purpose etc. the teaching faculties will share their experience in their subject matters in soft as well as hard copies. E-contents will also be shared for the mutual benefit of the students.

Organising academic and other events: both parties have agreed to organize different events like conference, seminars, symposiums, workshops etc. in joint collaboration in different subjects as per the requirements. The parties also agreed to organize student centric activities through NSS and to their departments at different occasions.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

There is no financial commitment on the part of the Shivneri Mahavidyalaya Shirur Anantpal, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

This Agreement will be valid for five years from the date of signing the MOU between Dayanand College of Commerce, Latur & Shivneri Mahavidyalaya Shirur Anantpal.

Both Parties can terminate this MOU before giving notice of 30 days in writing to competent authority. In the event of termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

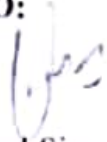
5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

First Party

Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Latur.

AGREED:



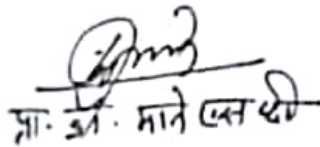
Authorized Signatory
Dr. O. W. Jadhav
Principal,
Shivneri Mahavidyalaya,
Shirur Anantpal, Dist. Latur.
Shivneri Mahavidyalaya
Shirur Anantpal Dist. Latur



Authorized Signatory
Dr. S. S. Solanke
Principal,
Dayanand College of Commerce,
Latur, Dist. Latur.
Dayanand College of Commerce
LATUR

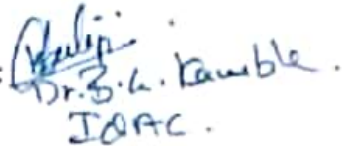
Shivneri Mahavidyalaya Shirur Anantpal	Dayanand College of Commerce Latur
Address: Bhingoli Road, Shirur Anantpal - 413544	Address: Barshi Road, Latur-413512
Contact Details	Contact Details
E-mail: shivneriprincipal@gmail.com	E-mail: dayanandcommerce@gmail.com
Web: https://shivnericollegeshiruranantpal.com/	Web: www.dcomm.org

Witness 1:



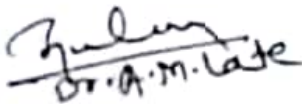
म. अ. माते एत एव

Witness 1:



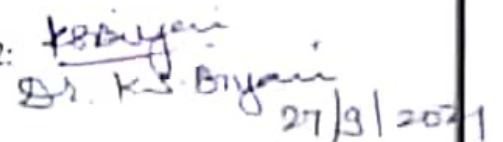
Dr. S. G. Kamble.
IDARC.

Witness 2:



Dr. A. M. Late

Witness 2:



Dr. K. S. Bhatnagar
27/9/2021